

Golden Gate Chapter, BMW CCA

Balance Sheet

02/22/22

As of December 31, 2021

Accrual Basis

| | <u>Dec 31, 21</u> |
|--|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Chase Bank (formerly WaMu) | 136,363.03 |
| Total Checking/Savings | <u>136,363.03</u> |
| Other Current Assets | |
| Fastrak prepaid tolls | 24.70 |
| Track rental deposits | 3,000.00 |
| Total Other Current Assets | <u>3,024.70</u> |
| Total Current Assets | <u>139,387.73</u> |
| Fixed Assets | |
| Communicators | 1,500.00 |
| Equipment - ADC NAS | 1,465.12 |
| Equipment - AIM Solos | 12,906.29 |
| Equipment - Cameras | 878.81 |
| Equipment - communicators | 250.00 |
| Equipment - timing boxes | 7,311.95 |
| Equipment - Traqmates | 3,990.07 |
| Generator | 1,076.42 |
| Helmets | 2,064.83 |
| Radios | 518.45 |
| Traffic light | 1,716.03 |
| Trailer | 30,158.00 |
| Truck | 23,707.30 |
| XX - Less accum. depreciation | -77,655.00 |
| Total Fixed Assets | <u>9,888.27</u> |
| TOTAL ASSETS | <u>149,276.00</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Accrued autocross expenses | 5,100.00 |
| Accrued car control clinic expe | 1,700.00 |
| Accrued expenses | 24,000.00 |
| Membership dues payable | 174.00 |
| Prepaid Corral income | 3,000.00 |
| Total Other Current Liabilities | <u>33,974.00</u> |
| Total Current Liabilities | <u>33,974.00</u> |
| Total Liabilities | 33,974.00 |
| Equity | |
| *Retained Earnings | 153,093.52 |
| Net Income | -37,791.52 |
| Total Equity | <u>115,302.00</u> |
| TOTAL LIABILITIES & EQUITY | <u>149,276.00</u> |